

A division of The Jim Pattison Group

The Pattison Food Group acquires Roth's Fresh Markets in Oregon, adds nine stores to its family of companies in first acquisition outside of Canada

(October 13, 2021 – Vancouver, B.C.) The Pattison Food Group will grow by nine stores on October 26, pending regulatory approval, with the addition of Roth's Fresh Markets to its group of companies. Joining the likes of Save-On-Foods, Western Canada's largest grocery retailer, along with Buy-Low Foods, Quality Foods, Choices Markets, and more than a dozen other retail food, drug and specialty banners, Roth's Fresh Markets will maintain its current name and operating structure while leveraging synergies and other opportunities for business growth provided by the Pattison Food Group.

The Pattison Food Group is Western Canada's leading provider of food and drugs, and its companies employ more than 30,000 people in nearly 300 retail locations. The Pattison Food Group wholesale division services almost 2,000 independent grocers in hundreds of communities across Canada.

Headquartered in Salem and serving Oregon's mid-Willamette Valley, Roth's Fresh Markets was founded in 1962 and has maintained a focus on its fresh offering – including custom cake centres and fresh catering – and a strong culture of community-first service ever since. The Pattison Food Group will support the future of Roth's Fresh Market, building on its best practices in operations, marketing, purchasing and people services once the acquisition is complete, subject to regulatory approval.

Effective October 26, outgoing Roth's president Michael Roth begins his retirement and has passed the torch to new company president Tim Jennings, a long-serving member of Roth's senior leadership team. Jennings will report to Ben Harrack, a senior vice president at the Pattison Food Group.

"This is a very exciting time for our company. Having built a relationship with this group over the past several months, I am confident the values and culture at the Pattison Food Group are well aligned to ours at Roth's," said Roth, son of founder Orville Roth. "While I am thrilled to be retiring effective October 26, I am equally thrilled for Tim to take Roth's to new heights with support from the Pattison Food Group."

"I am very humbled to accept the role of president at Roth's Fresh Markets," said newly appointed Roth's president Tim Jennings. "We are like a family at Roth's, and now as part of the Pattison Food Group, we have more opportunities than ever to take Roth's to the next level while maintaining the culture, services and of course the amazing teams that make Roth's the grocer of choice for so many Oregonians."

"We are extremely excited to welcome Roth's to the Pattison Food Group family of companies as we embark on our first venture outside of Canada," said Darrell Jones, president of the Pattison Food Group. "Roth's legacy of a customer-focused shopping experience with the best fresh offering in the market is something all Pattison Food Group companies share, and we are just so thrilled to have these fine folks join our team."

Pattison Food Group is owned by The Jim Pattison Group, which operates many diversified businesses primarily in the United States and Canada. With more than 51,000 employees worldwide and annual sales of \$12.7 billion (CAD), The Jim Pattison Group is made up of a number of strong and diverse operating divisions spanning the automotive, advertising, media, agricultural equipment, food and beverage, entertainment, exporting, financial, real estate, and periodical distribution industries. The Jim Pattison Group is guided by an unwavering commitment to integrity, growth, customer satisfaction and quality products and services. Its owner, Jim Pattison, is a very successful Vancouver-based entrepreneur and is well known for his philanthropic efforts.

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About Pattison Food Group

Established in 2021, the Pattison Food Group is a Jim Pattison business and Western Canada's leading provider of food and drugs. The Pattison Food Group includes Save-On-Foods, Buy-Low Foods, Quality Foods, Everything Wine, Pure Integrative Pharmacy, Imperial Distributors Canada Inc., and other Jim Pattison Group specialty and wholesale operations. Its businesses employ more than 30,000 team members in its nearly 300 food and drug retail locations and share a passion for giving back to the communities where they do business. Pattison Food Group businesses are leaders in customer service and innovation and are committed to achieving long-term growth.

About Roth's Fresh Markets

Roth's Fresh Markets grew from a single storefront in 1962 to nine stores serving Oregon's mid-Willamette Valley. With its focus on fresh and providing an outstanding customer experience, Roth's is always fast, always fresh, and always friendly. Roth's Fresh Markets is an active member of every community it serves, and its team members share its commitment to giving back.

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